

Digital Asset

For Immediate Release

Deutsche Börse Names Digital Asset Strategic Technology Partner for its New Digital Post-trade Platform

Today's announcement builds on a long-term strategic partnership and shared vision of digitizing financial markets

New York – October 6, 2021 - [Digital Asset](#), a software and services provider that helps enterprises build economic value through interconnected networks, today announced that it has been selected by [Deutsche Börse](#), a financial market infrastructure provider, as a long-term strategic technology partner for its new fully digital post trade platform, D7. The new cloud-backed and DLT-ready platform paves the way for same-day-issuance and paperless, automated straight-through processing for the entire value chain of issuance, custody, settlement, and asset servicing for digital securities.

“The global securities market is ripe for innovation,” said Yuval Rooz, Co-Founder and Chief Executive Officer at Digital Asset. “Our shared vision with Deutsche Börse in realizing a digital future for capital markets will not only enable interoperability between financial institutions, but bring greater levels of efficiency, security and transparency to the German and broader global financial markets.”

The D7 platform is being developed jointly with a dedicated market community and in collaboration with long-term strategic technology partners, such as Digital Asset. In the first phase of the project roll-out, Deutsche Börse is working with Digital Asset to build a central registry system. For the first time in Germany, the new registry, built on a centralized database and other tools, forms the basis for issuance and custody of dematerialized securities in compliance with new legislation introduced earlier this year.

In subsequent rollouts, D7 will also support same-day-issuance and paperless, automated straight-through processing for certificates and warrants issued at [Clearstream Banking AG](#). To this end, Deutsche Börse will leverage [Daml](#) smart contracts from Digital Asset to create and process Digital Instruments, the digital description of (electronic) securities, to manage the securities alongside the entire value chain.

“Dematerialization of securities and digitization of issuance processes is at the forefront of change in capital markets,” said Jens Hachmeister, Managing Director, Issuer Services & New Digital Markets, Deutsche Börse. “Digital Asset is at the center of this transformation, working with market infrastructures around the world to realize a digital future. It's with technology partners, like Digital Asset and others, that we can foresee having over 80 percent of German

securities digitized via D7 by mid-2022, fostering digitization of the German and European financial markets.”

Deutsche Börse’s new central registry is expected to be available in November 2021 followed by the full integration of smart Digital Instruments in mid-2022. Additional functions and features supporting distributed networks and distributed ledger technology with Daml smart contracts, among other tools, will be forthcoming in 2022 and beyond.

Deutsche Börse joins several leading organizations across capital markets that rely on Digital Asset to transform disparate data silos into synchronized networks. Digital Asset’s exchange client base includes the Australian Securities Exchange, Hong Kong Exchanges and Clearing, Nasdaq, and most recently [Bursa Malaysia tapped Digital Asset](#) to lead its dematerialization program for structured warrants.

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About Digital Asset

Digital Asset is a software and services provider that helps enterprises build economic value through interconnected networks. The company designs and delivers technology that reshapes legacy systems and workflows into efficient, secure, and interconnected applications. Daml, our technology, works across traditional boundaries, creating interconnected networks where information and value flow freely. Daml is a platform for building multi-party applications. It extracts and simplifies business processes to make data accessible and optimizes workflows using smart contracts. Leading organizations from financial services to insurance and healthcare partner with Digital Asset to create new multi-party solutions that transform disparate silos into synchronized networks.

To learn more about Digital Asset, please visit www.digitalasset.com and for more information about Daml, please visit www.daml.com. Click here to follow us on [Twitter](#) and [LinkedIn](#).

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